In 2013, Gov. Hickenlooper signed Senate Bill 13-200, the Medicaid expansion bill, into law. The expansion is already having and will continue to have a significant positive impact on the state economy at no cost to the state General Fund. The following data show the current economic and budgetary impact of Medicaid expansion, as well as projections for fiscal year (FY) 2034-35.

**IMPOA THE ECONOMY**

- **The number of jobs will increase.**
  - 2015–16: 31,074 more jobs
  - 2034–35: 43,018 more jobs

- **Additional state economic activity, as measured by gross domestic product, will increase.**
  - 2015–16: $3.8 billion, 1.14% increase
  - 2034–35: $8.5 billion, 1.38% increase

- **Average annual household earnings will be higher.**
  - 2015–16: $643 higher
  - 2034–35: $1,033 higher

**IMPACT ON THE STATE BUDGET**

- **The state's General Fund revenue will increase.**
  - 2015–16: $102 million
  - 2034–35: $248 million

For more information, visit [www.ColoradoHealth.org](http://www.ColoradoHealth.org)