



The Colorado
Health Foundation™

2019 FINANCIAL POSITION AND CHANGE IN NET ASSETS

The following financial statements are presented on the accrual basis of accounting in accordance with generally accepted accounting principles, whereas information reported on the Form 990-PF tax return is presented in accordance with IRS reporting rules governing private foundations, primarily cash basis reporting. There will be differences as to how certain costs are aggregated and presented, such as administrative, management and general.

2019 FINANCIAL POSITION

(Audited)

(In Thousands)

ASSETS	2019	2018
Cash and cash equivalents	\$1,921	\$2,967
Prepaid expenses and other receivables	878	913
Property and equipment, net	20,785	21,437
Long-term investments	2,641,898	2,430,492
Total Assets	2,665,482	2,455,809

LIABILITIES AND NET ASSETS

Liabilities

Accounts payable and accrued expenses	28,890	28,376
Grants payable	49,688	45,704
Total liabilities	78,578	74,080

Net Assets

Without donor restrictions	2,586,904	2,381,729
Total net assets	2,586,904	2,381,729
Total liabilities and net assets	2,665,482	2,455,809

2019 CHANGES IN NET ASSETS

(Audited)

(In Thousands)

REVENUES, SUPPORT & GAINS	2019	2018
Contributions and grants	\$339	\$100
Graduate medical education	-	1,090
Investment income (loss)	326,831	(46,995)
Other	85	103
Total revenues, support and gains (losses)	327,255	(45,702)

EXPENSES

Philanthropy	109,899	90,501
Graduate medical education program	215	4,234
Direct charitable activities	5,581	8,209
Management and general	6,385	6,273
Total expenses	122,080	109,217
Change in net assets	205,175	(154,919)

Net assets at beginning of year	2,381,729	2,536,648
Net assets at end of year	2,586,904	2,381,729