



The Colorado Health Foundation™

# 2019 SPENDING PAYOUT PER FORM 990 PF

We take our obligation seriously to be responsible stewards of the financial resources in our care. The Foundation's annual payout requirement for 2019 was \$127.4 million. We met this payout requirement by distributing \$120.3 million in 2019 for the activities listed below in the chart. The remaining amount of \$7.1 million was applied from prior years' excess distributions.

■ **CAPITAL** represents funds used to invest in property, plant and equipment used by the Foundation.

■ **DIRECT CHARITABLE ACTIVITIES** represent amounts paid, other than grants, for activities such as education and evaluation that directly benefit Colorado communities.

■ **PROGRAM-RELATED INVESTMENTS** represent primarily below-market interest loans made to various local organizations to fund projects that fulfill the charitable mission of the Foundation.

■ **OPERATIONS AND ADMINISTRATION** represents administrative expenses including grant administration, financial and investment management, communications, human resources and infrastructure such as office space, equipment and information technology.

■ **GRANTS AND CONTRIBUTIONS** represent funds distributed directly to nonprofit and public organizations and do not include expenses associated with grant administration.

■ **COMMUNITY INVESTMENT** includes grants and contributions, graduate medical education, capital, direct charitable activities and program-related investments.

